

Finance Committee Meeting
September 18, 2018, 6:30 PM
Carlynton Junior-Senior High School Cafeteria

MINUTES

The meeting was called to order at 6:48 pm by Chris Juzwick, Director of Finance and Fiscal Affairs. Board President Jim Schriver, Vice President Joe Appel, Treasurer Marissa Mendoza, and Directors Jude Frank, George Honchar, LeeAnne O'Brien, David Roussos, and Christine Simcic, were present for the meeting as well as Superintendent Gary Peiffer and Solicitor Bill Andrews.

Mr. Juzwick provided a hand out with documentation related to charter school expenses, retirement/severance costs and health care, past budgets and their impact on the current budget, and the current collections of real estate taxes.

1. Charter School Expenses – Providing a breakdown, the costs in 2016-2017 for charter schools exceeded \$1.1 million. The fees for 2017-2018 are coming in around \$1.22 million although adjustments are still being made and are carefully monitored. Working with Dr. Andler, the cost per student for Special Education has been lowered.
2. Retirement/Severance Costs/Health Care – The district spends about \$40,000 per month in these areas.
3. Past Budgets and their impact on future – In the past, budget numbers were simply rolled forward into the next year. Mr. Juzwick said he is striving to make the budget reflect necessary funding for the year.
4. Real Estate Tax Collections – 56 percent of the real estate taxes have been received as of August 1, 2018. The district generally sees a collection rate of 93 percent. The money collected thus far has been placed in interest bearing investment accounts.

The meeting adjourned at 7:05 pm.